

Unsecured vs. SBA Average Loan Comparisons*

\$150,000

LOAN COMPARISON

| | Unsecured Funding | | SBA |
|------------------------|-------------------|------------------|---------------------------------|
| | Tier 1 | Tier 2 | |
| LOAN AMOUNT | \$150,000 | \$150,000 | \$150,000 |
| DEPOSIT | \$0 | \$0 | \$15,000 – \$45,000 (10–30%) |
| INTEREST | 12% (Fixed) | 15% (Fixed) | 11.25–15% (Variable) |
| MONTHLY PAYMENT | \$2,438 | \$2,691 | \$2,087 – \$2,420 |
| AVERAGE TERM | 8 Years | 8 Years | 10 Years |
| AMORTIZED TOTAL COST** | \$248,890 | \$273,263 | \$250,504 – \$290,402 |

\$300,000

LOAN COMPARISON

| | Unsecured Funding | | SBA |
|------------------------|-------------------|------------------|---------------------------------|
| | Tier 1 | Tier 2 | |
| LOAN AMOUNT | \$300,000 | \$300,000 | \$300,000 |
| DEPOSIT | \$0 | \$0 | \$30,000 – \$90,000 (10–30%) |
| INTEREST | 12% (Fixed) | 15% (Fixed) | 11.25–15% (Variable) |
| MONTHLY PAYMENT | \$4,876 | \$5,383 | \$4,175 – \$4,840 |
| AVERAGE TERM | 8 Years | 8 Years | 10 Years |
| AMORTIZED TOTAL COST** | \$497,782 | \$546,527 | \$501,008 – \$598,305 |

* Valid as of June 2024. Information subject to change.

** Includes closing costs.